

Resolution 2014-20

EXHIBIT E TO
STATE & MUNICIPAL LEASE/PURCHASE AGREEMENT
Lease No. 1001299-001

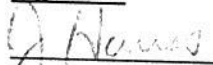
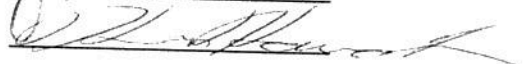
I, Kevin Haworth, do hereby certify that I am the duly elected, or appointed and acting Vice President of The Commissioners of Fire District No. 1 in the Township of Mantua, County of Gloucester, an agency duly organized and existing under the laws of the State of New Jersey (the "Lessee"), and that the following resolutions have been presented to and duly adopted by the Board of Commissioners at a meeting duly and regularly held and convened in accordance with applicable law on the 4th day of December, 2014.

WHEREAS, the Lessee is entering a State and Municipal Lease/Purchase Agreement ("Lease") dated December 4, 2014, with Municipal Asset Management, Inc.;

WHEREAS, Lessee has carefully reviewed its financing requirements for the current calendar year and reasonably expects that it will not issue more than ten million dollars (\$10,000,000) of tax-exempt obligations during the calendar year;

NOW, THEREFORE, be it RESOLVED, that the Lessee be, and hereby is, authorized to enter into the Lease with Municipal Asset Management, Inc. for a period of 120 months, and be it further

RESOLVED, that the following officials of the Lessee be, and hereby are, authorized, empowered and directed to sign on its behalf the Lease and any addenda, schedules, notes, UCC financing statements or other instruments issued under the provision of the Lease and any other instrument or document which may be necessary or expedient in connection with agreement upon or fulfillment of the provisions of the Lease.

<u>Title</u>	<u>Printed Name</u>	<u>Signature</u>
<u>Board Treasurer</u>	<u>Jay Hauss</u>	
<u>Board Vice President</u>	<u>Kevin Haworth</u>	

RESOLVED, that pursuant to Section 265(b)(3) of the Internal Revenue Code of 1986, as amended, this Lease be and hereby is designated a "qualified tax-exempt obligation" includable within the ten million dollars (\$10,000,000) of the aggregate issues designated as "qualified tax-exempt obligations" for the calendar year within which this Lease is entered into.

RESOLVED, that Lessee shall not designate more than ten million dollars (\$10,000,000) of tax-exempt obligations during the current calendar year as qualified tax-exempt obligations and Lessee, together with its subordinate entities, does not reasonably expect to issue more than ten million dollars (\$10,000,000) of tax-exempt obligations during the current calendar year.

IN WITNESS WHEREOF, I have duly executed this certificate and affixed the seal hereto this day 4 of December, 2014.

LESSEE: The Commissioners of Fire District No. 1 in the Township of Mantua, County of Gloucester

Y: 